

IMPACT FUND

Strategic Litigation for Social Justice

GIFTS OF STOCK

A gift of stock is a great way to support The Impact Fund. By giving appreciated securities, you receive double tax savings: you can take a charitable deduction for the mean fair market value of the stock on the date of the gift, and you will avoid capital gains tax. (Note: If you have owned the stock for less than one year and one day, it will be considered held for the short-term, and your deduction will be limited to the cost basis. For gifts of closely-held stock, certain appraisal requirements must be met in order to take advantage of the charitable deduction. We suggest that you consult your tax advisor for complete details on the tax implications of your gift.)

HOW TO TRANSFER STOCK TO THE IMPACT FUND

1. Send instructions to your broker with a copy of the correspondence directed to our Deputy Director, Teddy Basham-Witherington by email or at the following address: The Impact Fund, 2080 Addison St., Ste. 5, Berkeley, CA 94704-1692

2. In your instructions, ask your broker to transfer the designated shares to The Impact Fund, Account Number 8816-1804 at Charles Schwab and Company: DTC# 0164 Code 40

If your account is with Charles Schwab as well, they may call you to confirm your written instructions.

NOTE: These instructions apply only to DTC-eligible securities. Different instructions apply to dividend reinvestment or closed-end mutual funds, federal book-entry securities (e.g., Treasury Notes), and if you wish to physically transfer stock certificates. If that is your situation, please contact us by [email](#) for more information.

3. Please notify us by [email](#) to inform us that you have sent stock to our account, the name of the stock, and the number of shares so that we can properly record and acknowledge the gift.

4. Our policy is to sell the shares immediately, with the proceeds supporting the general operating purposes of The Impact Fund.

5. We receive a monthly statement from Charles Schwab. As soon as your shares appear on the statement, we will send you a thank you letter with the number of shares and the value based on the average of the high and the low for the stock on the day it was received. The monthly statement is the only notification we receive from Schwab. Without prior notification of stock, there may be a time lag of up to a month from the time of your gift before you receive the thank you letter. The monthly statement does not include any donor information. Therefore, please note that the copy of your letter to your broker is the only way we can identify you as the donor of the stock.

6. If you have any questions, please [email](#) us.

With gratitude,

Teddy Basham-Witherington
Deputy Director, The Impact Fund
12.14.21